Fiscal Impact

1st Session of the 59th Legislature

Bill No.: HB 1694
Version: ENGR
Author: Sen. Montgomery
Date: 04/03/2023

Fiscal Analysis

HB 1694 would require the Oklahoma Insurance Department (OID) to review all dental rates filed with OID and receive and review an annual loss ratio report that may require companies to rebate premiums to customers if loss ratios are too low. Based off Attorney II's target salary, the fiscal impact would be at least \$30,615 (1/4 FTE \$19,500 + 57% of benefits \$11,115).

FY'24 Impact: \$30,615.00

Full Year Impact: \$30,615.00

Prepared by: Senate Fiscal Staff